



# September 2016

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## Legal News You Can Use from Browning & Meyer Co., LPA

Welcome to the September 2016 Newsletter from Browning & Meyer Co., LPA. It's hard to believe Labor Day weekend is here again. Where did the summer go? Please know that our firm continues to work hard for you, season after season, to protect your assets.

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## Medicare Coverage While Traveling Within the U.S.

Although Medicare coverage is generally not available when beneficiaries are overseas, what about coverage for those exploring our own varied and scenic land?

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## Revoking a Power of Attorney

If for any reason, you become unhappy with the person you have appointed to make decisions for you under a durable power of attorney, you may revoke the power of attorney at any time.

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## Understanding the Tax Consequences of Inheriting a Roth IRA

Passing down a Roth IRA can seem like a good idea, but it doesn't always make the most sense. Before converting a traditional IRA into a Roth IRA to benefit your heirs, you should consider the tax consequences.

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## Jumbo Reverse Mortgages Are Increasingly Available for High-Value Homes

Seniors with pricier homes now have an increased ability to get a jumbo reverse mortgage in order to raise cash for retirement. As the housing market has improved, jumbo reverse mortgages are becoming more popular even though they carry some risk.

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